

# Terms & Conditions

## 1 Rewards Program

The below mentioned Terms are valid only on PMC Bank Debit Card.

PMC Bank is a facilitator of the Loyalty Program and all merchant terms & conditions applicable for the product/service of the respective merchant shall apply.

1.1 The Loyalty Program is a Rewards Points scheme which rewards you with points based on the amount you have spend using your Card(s).

**1.2 To participate in the Loyalty Program, your card accounts must be in good standing, as Bank determined by the Bank.**

1.3 In the below circumstances, Cardholder will not be eligible under the Loyalty Program if Bank determine, in our sole discretion that:

- your account has been blocked, classified as blocked by the Bank, suspended, terminated or closed;
- you face legal proceedings or are under threat of so;
- any of your accounts with us are delinquent or unsatisfactorily conducted for any reason; and

1.4 If Bank disqualifies you from the Program, all your unused **Rewards Points** will be cancelled and no longer be available for use under the Program.

## 2 How the Program works:

2.1 Bank rewards you point for transaction initiated at POINT OF SALE (POS), payWave and e-Commerce sites through PMC Bank Debit Card (VISA/RUPAY).

**The offer period will be from November 1, 2018 to November 10, 2018 both days inclusive.**

Computation of Reward points:

Spends slab (INR)	No. of Points earned per Rs.100 spent
101- 25000	1 Reward Point
25,001 - 50,000 <sup>#</sup>	1.25 Reward Point
50,001 & above <sup>#</sup>	1.5 (subject to max 2,500 reward points per transaction)

Value of One point earned = 0.25 paisa

***#Points will be accrued in multiples of Rs.1000/- for second & third slab i.e. customer earning points in fraction will be rounded to lowest thousand for calculation of points.***

*For calculating the rewards points, where the transaction amount is not in multiple of thousand, the lowest rounded amount will be considered.*

For example:

Example	Transaction amount	Reward Points	Points in INR
1	Rs.25001/-	312 points	Rs.78/-*
2	Rs.27500/-	337 points	Rs.84/-*

*INR will be rounded to lowest part of Rupee.*

2.2 Bank, at its discretion, may also award Rewards Points for any other transactions either for specific period or for specific situations.

2.3 Bank does not include the following in the computation of Rewards Points under the Program:

Disputed / void / reversal / cancellation/ withdrawal transactions initiated transactions will not be considered.

2.4 Bank may change or vary the rate at which the Rewards Points are awarded and redeemed. The rate/value at which vouchers/products/any other item is redeemed is dynamic, varies from item to item and is subject to change at any time without any notice. Customers need to refer to the catalogue during the time of redemption for the applicable rate.

2.5 Unless Bank offers you the ability to redeem Rewards Points, you must have the number of Rewards Points required to redeem the Rewards Points in your accounts at the time the order is made. If you do not have enough Rewards Points, Bank reject your request to redeem the Reward.

2.6 If your card is hotmarked due to any reason, Bank will not transfer points accrued under the previous Card Account to the new Card Account.

2.7 Subject to the provisions of this Program and unless Bank agrees, Rewards Points accrued under the Program are not transferable, whether by law or otherwise, to any person or entity.

2.09 The Cardholders are not bound in any way to participate in Program. Any such participation is voluntary. The Program is being made purely on a best effort basis.

### **3 Redemption**

#### **General**

3.1 Customer's need to have a minimum of 1000 reward points at the time of redeeming for the first time and redemption will be available from the month of Jan,2019.

3.2 You may select and redeem any one or more of the Rewards featured in the Program catalogue, our website or any other publications in any medium, via any redemption channel Bank makes available to you from time to time. The use of any particular channel for redemption will be subject to the terms and conditions then in force. Your redemption will signify acceptance of these terms.

3.3 All requests will be processed on a first-come, first-served basis, and are subject to sufficient Rewards Points, and Rewards availability.

3.4 Redeemed rewards are not exchangeable for other rewards, or refundable, replaceable or transferable for cash or credit under any circumstances.

3.5 Once you have confirmed your redemption request, it is irrevocable and you cannot ask for a refund of the Rewards Points used for the redemption, or reverse your request.

3.6 Redemption and use of a Reward is subject to availability and to such conditions as may be specified by the participating merchants. Bank is not responsible for ensuring that the product or service that you have redeemed for using your Rewards Points will be available. The participating merchant reserves the right to supply alternative products or services of similar quality or price to you.

3.7 Delivery will be made only to domestic addresses which are within the delivery limits specified by the primary courier.

3.8 Selection of products offered is and will be at the sole discretion of the Bank and is liable to change without notice.

3.9 Payment of any types of taxes including courier charges, if any, shall be borne by the Cardholder.

#### **Wishlist**

3.10 You may add a Reward to a wishlist to be redeemed at a later date-subject to T&C.

#### **4. Access**

Any access that Bank may grant you from our Online Rewards Redemption website, or partner websites, will transport your navigation out of our sites. Bank is not responsible for, does not endorse, and makes no representation or warranty in connection with, any hyperlinked internet sites on our website.

#### **5 Meaning of words**

You also need to refer to the *product terms* which also define key words specifically applicable to the *product*. If a word defined in these Customer Terms is also defined in any *product terms*, the definition in the *product terms* applies for the purposes of the applicable *product*.

**Bank** means Punjab & Maharashtra Co-op Bank Ltd.

**Card** means a debit card, *issued by the Bank and Card Account* shall mean the account of that customer linked to the card.

**Cardholder** means, for an account, each person to whom Bank issues a card on the account.

**Cashback** means the value of money in Indian Rupees accumulated in the account of the cardholder based on the usage of the debit card

**Rewards Points** means points credited to the account of the cardholder based on the usage of the debit card.