

The customer has to confirm that the information furnished in the form is true and complete. The customer has to agree to abide by the rules framed under the scheme by the Bank at present and as may be framed from time to time relating to the account. The customer has to agree to maintain the prescribed daily balance in the Sapphire Saving Account as required under the Scheme. If the required daily balance is not maintained, the customer has to authorize PMCBank to debit the nominal fees as decided by the Bank from time to time. The customer needs to understand that the special rate of interest eligible under the Scheme will be subject to maintenance of specified daily balance as defined in the Scheme. If the cash deposit in the account is above the free limits defined under the Scheme, the customer has to authorize PMCBank to debit Cash Handling charges as decided by the Bank from time to time. The customer needs to understand that the customer will be eligible for certain number of free cheque leaves in a Financial Year as framed under the Scheme. The customer has to authorize PMCBank to debit cheque book charges over and above the free limits decided by the Bank from time to time, under the Scheme. The customer has to understand conditions related to VISA Debit cards and their transaction limits. The customer has to understand the terms and various facilities/services including free limits/charges for mobile banking transactions, Debit Card transactions, remittances, etc. and has to agree to abide by the same. The customer has to understand that the said terms & conditions are subject to revision from time to time and the customer has to agree to keep himself/herself updated for such changes and be bound by the terms in force from time to time. The customer has to understand that the Bank will issue e-statement for the account instead of Passbook for "Sapphire Saving Account". The customer has to authorize PMCBank to exchange, share or part with all the information/ data provided in the form including personal and business information with financial institutions/credit bureaus/agencies/statutory bodies/other such persons, in order to facilitate the Bank to comply with its obligations under various applicable laws, regulations, and Standards. The customer shall not hold PMCBank or its agents/representatives liable for using/sharing information provided by him/her for the said purpose. In case of change of address due to relocation or any other reason, the customer has to intimate the new address to the Bank within two weeks of such a change with a valid address proof. The customer should have no objection to provide him/her any information on various products, offers and services provided by PMCBank through any mode (including without limitation through telephone calls/SMS/E-mail) and may authorize PMCBank for the above

purpose. Net Banking and SMS Banking services will be available to the customer upon opening of account with the Bank without requiring completion of any formalities for activation of such services. The customer has to understand that the taxes as applicable from time to time will be deducted on various service charges levied. The customer has to understand that the account can be operated by the customer only after it has been activated. Notwithstanding the documentation and account opening form provided the Bank reserves the right to accept/reject any application. The Bank's decision in this regard would be final. The customer must be aware that delivery and/or receipt of the Welcome Kit cannot be construed to mean that PMCBank has opened or agreed to open the account. PMCBank at its sole discretion, can either call for further documents or reject the application for any reason whatsoever. In case of rejection, the customer must be aware that the Welcome Kit & Letter shall be construed as withdrawn and the customer must undertake to return the same to the Bank forthwith". The customer has to authorize PMCBank to verify and authenticate his/her Aadhaar number during processing the application for legitimate business purposes. The customer has to authorize PMC bank to freeze the account in the following circumstances, with intimation to him except where specified otherwise.

- a) If it is suspected by the Bank that deposits pertaining to all cash, cheque, DDs and other deposits/transactions by way of NEFT, RTGS etc in the account are not in accordance with or in violation of the Laws and Regulations applicable from time to time, the Bank can freeze the account and the customer shall be responsible/accountable for such deposits/transactions.
- b) If it is suspected that the customer account is being misused as a money mule or as a channel for unauthorized money pooling or a conduct for any illegal activity. (The customer will not receive a notice in this case)
- c) If it is suspected by the Bank that transactions in the customer account are not initiated by the customer (the Bank will not assume any liability for the transactions already executed). The customer authorize the Bank to close the account, with prior intimation to the customer, in case of:
 - a) Balance in the account remains zero for 3 months or more;
 - b) High occurrences of dishonored payments from his account;
 - c) The customer fail to submit full KYC for purpose of KYC updation, failing which there will be a freeze placed on the account & later on account shall be closed.
 - d) Such other instance which the Bank may decide pursuant to any order, instructions, directions, guidelines issued/directed by any Court/ Statutory/ Regulatory authorities from time to time.

All channel facilities provided by PMCBank including Debit Cards, ATM Cards, ATMs/Recycler's, Internet Banking etc. are subject to specific guidelines & as per the terms & conditions that are provided on the website www.pmcbank.com. PMCBank is not liable for fraud in the event that the customer disclose sensitive information such as passwords, PINs, or IDs to anybody. The customer must be aware that PMCBank does not seek any information relating to login ID/Password in any form including through e-mails from its customers. In case any of the above information is found to be false or untrue or misleading or misrepresenting, the customer must be aware that he/she may be liable for it. The customer may give his / her consent to receiving information from Central KYC Registry through SMS/E-mail on his / her registered number/Email address. The customer has to agree to abide by the rules framed by the Bank at present and may be framed from time to time relating to the account. In case of existing customers, not declaring their customer Id and applying as a new customer, the Bank in such instances reserves the right to consolidate the customer IDs as it may decide, without any prior notice to him. The customer has to agree to indemnify and keep indemnified the Bank at all times from and against all costs, charges, damages, penalties suffered and/or incurred by for any act done or omitted to be done on account of the declaration. The customer must be aware that the Bank is covering life of the primary account holder of Visa Debit card with accidental cover to the extent of Rs.2.00 lakh. The customer has to abide by the rules and terms & conditions laid down by the insurer for the purpose of claim. The customer has to declare that he has read and understood the Declaration, and that the details provided on the form are correct.