



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
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मुख्य महाप्रबंधक  
Chief General Manager

DOR.CO.AID.No.D-45/12.22.183/2020-21

December 18, 2020

**Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Punjab and Maharashtra Co-operative Bank Ltd., Mumbai – Extension of period**

The Reserve Bank of India issued Directions to Punjab and Maharashtra Co-operative Bank Ltd., Mumbai under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DCBS.CO.BSD-I/D-1/12.22.183/2019-20 dated September 23, 2019 as modified from time to time, which were last extended up to December 22, 2020 vide Directive DOR.CO.AID.No.D-88/12.22.183/2019-20 dated June 19, 2020.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DCBS.CO.BSD-I/D-1/12.22.183/2019-20 dated September 23, 2019, issued to Punjab and Maharashtra Co-operative Bank Ltd., Mumbai and as modified from time to time, last being vide Directive DOR.CO.AID.No.D-88/12.22.183/2019-20 dated June 19, 2020. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DCBS.CO.BSD-I/D-1/12.22.183/2019-20 dated September 23, 2019, issued to Punjab and Maharashtra Co-operative Bank Ltd., Mumbai, as modified from time to time, the validity of which was last extended up to December 22, 2020, shall continue to apply to the bank for a further period from December 23, 2020 to March 31, 2021, subject to review.

3. Other terms and conditions of the Directive under reference as modified from time-to-time, shall remain unchanged.

  
(T V Rao)  
General Manager-In-Charge

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