



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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मुख्य महाप्रबंधक
Chief General Manager

DOR.MON.D-67/12.22.183/2020-21

March 26, 2021

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Punjab and Maharashtra Co-operative Bank Ltd., Mumbai – Extension of period

The Reserve Bank of India issued Directions to Punjab and Maharashtra Co-operative Bank Ltd., Mumbai under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DCBS.CO.BSD-I/D-1/12.22.183/2019-20 dated September 23, 2019 as modified from time to time, which were last extended up to March 31, 2021 vide Directive DOR.CO.AID.No.D-45/12.22.183/2020-21 dated December 18, 2020.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DCBS.CO.BSD-I/D-1/12.22.183/2019-20 dated September 23, 2019, issued to Punjab and Maharashtra Co-operative Bank Ltd., Mumbai and as modified from time to time, last being vide Directive DOR.CO.AID.No.D-45/12.22.183/2020-21 dated December 18, 2020. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DCBS.CO.BSD-I/D-1/12.22.183/2019-20 dated September 23, 2019, issued to Punjab and Maharashtra Co-operative Bank Ltd., Mumbai, as modified from time to time, the validity of which was last extended up to March 31, 2021, shall continue to apply to the bank for a further period of three months from April 1, 2021 to June 30, 2021, subject to review.

3. Other terms and conditions of the Directive under reference as modified from time-to-time, shall remain unchanged.

(Neeraj Nigam)
Chief General Manager-in-Charge

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