



## NOTICE

Dear Depositors,

It has been decided to revise the overdue period of Matured Term Deposit from 180 days to 14 days from the date of maturity of deposit, details as under:

- ✓ In case a Matured Term Deposit has remained overdue for a period not exceeding 14 days from the date of maturity, the deposit will be renewed from the date of maturity, at the term deposit interest rate prevailing on the maturity date for the period so renewed.
- ✓ In case a Matured Term Deposit has remained overdue for a period exceeding 14 days from the date of maturity, then the rate of interest of Savings Bank Deposit as on the date of maturity of deposit will be applicable for the overdue period, from the date of maturity of the deposit till the date of application for renewal / closure of the deposit.

The revised guidelines will be applicable for Rupee Deposits held in Domestic, Ordinary Non-Resident (NRO) and Non-Resident External (NRE) Deposit accounts.

The above mentioned changes will come into force w.e.f. 20-10-2020.

By Order

Chief Executive Officer