



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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मुख्य महाप्रबंधक
Chief General Manager

DOR.MON.D-20/12.22.183/2021-22

June 25, 2021

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Punjab and Maharashtra Co-operative Bank Ltd., Mumbai – Extension of period

The Reserve Bank of India issued Directions to Punjab and Maharashtra Co-operative Bank Ltd., Mumbai under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DCBS.CO.BSD-I/D-1/12.22.183/2019-20 dated September 23, 2019 as modified from time to time, which were last extended up to June 30, 2021 vide Directive DOR.MON.D-67/12.22.183/2020-21 dated March 26, 2021.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DCBS.CO.BSD-I/D-1/12.22.183/2019-20 dated September 23, 2019, issued to Punjab and Maharashtra Co-operative Bank Ltd., Mumbai and as modified from time to time, last being vide Directive DOR.MON.D-67/12.22.183/2020-21 dated March 26, 2021. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DCBS.CO.BSD-I/D-1/12.22.183/2019-20 dated September 23, 2019, issued to Punjab and Maharashtra Co-operative Bank Ltd., Mumbai, as modified from time to time, the validity of which was last extended up to June 30, 2021, shall continue to apply to the bank for a further period of six months from July 1, 2021 to December 31, 2021, subject to review.

3. Other terms and conditions of the Directive under reference as modified from time-to-time, shall remain unchanged.

(Neeraj Nigam)
Chief General Manager-in-Charge

विनियमन विभाग, केंद्रीय कार्यालय, सी7 -, पहली दूसरी /मंज़िल बांद्रा , कुर्ला संकुल, बांद्रा (पूर्व), मुंबई 051 400 -
फोन: 022-26578300/ 26578100; फैक्स: 022-26571117; ईमेल-: cgmdcbrco@rbi.org.in

Department of Regulation, Central Office, C-7, 1st/ 2nd Floor, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Phone: 022 – 26578300/ 26578100 ; Fax: 022 - 26571117; E-mail: cgmdcbrco@rbi.org.in

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