

Punjab & Maharashtra Co-op Bank Ltd.
Recasted Balance Sheet as at March 31, 2019

(Recasted Financial Statements in accordance with SRS 4400 on Engagement to perform agreed upon procedures issued by The Institute of Chartered Accountants of India in respect of certain advances as detailed in Notes attached)
 (Financial Statements audited by M/s. Lakdawala and Co., Chartered Accountants approved by the Board in its meeting dated September 07, 2019)

| | | (Amount in Rs.) | | | | (Amount in Rs.) | | | | | |
|---|----------|---------------------------|------------------------|---------------------------|---------------------------|---|----------|---------------------------|------------------------|---------------------------|---------------------------|
| CAPITAL & LIABILITIES | SCHEDULE | 31.03.2019 | | | 31.03.2018 | PROPERTY & ASSETS | SCHEDULE | 31.03.2019 | | | 31.03.2018 |
| | | Audited | Recasting Effects | Recasted | Recasted | | | Audited | Recasting Effects | Recasted | Recasted |
| 1 CAPITAL | 1 | 292,60,98,375.00 | 0.00 | 292,60,98,375.00 | 294,21,67,975.00 | 1 CASH | 6 | 708,55,24,409.87 | 0.00 | 708,55,24,409.87 | 540,27,66,244.27 |
| 2 RESERVE FUND & OTHER RESERVES | 2 | 933,94,06,343.84 | (32,607,823,811.22) | (23,268,417,467.38) | (18,332,997,706.44) | 2 BALANCES WITH OTHER BANKS | 7 | 409,69,30,640.75 | 0.00 | 409,69,30,640.75 | 276,03,49,147.91 |
| 3 DEPOSITS & OTHER ACCOUNTS | 3 | 11617,33,69,351.54 | 0.00 | 11617,33,69,351.54 | 9938,85,09,571.68 | 3 INVESTMENTS | 8 | 3124,87,07,813.23 | 0.00 | 3124,87,07,813.23 | 2509,37,23,796.35 |
| 4 BORROWINGS | 4 | 305,90,16,000.00 | 0.00 | 305,90,16,000.00 | 251,79,72,000.00 | 4 ADVANCES | 9 | 8383,32,91,762.66 | (34,714,294,570.11) | 4911,89,97,192.55 | 4686,23,52,970.07 |
| 5 BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra) | | 10,52,894.21 | 0.00 | 10,52,894.21 | 1,98,954.97 | 5 BILLS RECEIVABLE BEING BILLS FOR COLLECTION (As per Contra) | | 10,52,894.21 | 0.00 | 10,52,894.21 | 1,98,954.97 |
| 6 OVERDUE INTEREST RESERVE (As per Contra) | | 137,76,85,413.08 | 3486,34,44,570.11 | 3624,11,29,983.19 | 2895,90,15,559.96 | 6 BRANCH ADJUSTMENTS | | 0.00 | 0.00 | 0.00 | 7,247.36 |
| 7 INTEREST PAYABLE | | 35,68,72,006.78 | 0.00 | 35,68,72,006.78 | 22,93,94,725.96 | 7 OVERDUE INTEREST RECOVERABLE (N.P.A) (As per Contra) | | 137,76,85,413.08 | 3486,34,44,570.11 | 3624,11,29,983.19 | 2895,90,15,559.96 |
| 8 OTHER LIABILITIES | 5 | 296,44,32,586.57 | (2,106,470,758.89) | 85,79,61,827.68 | 145,45,27,140.16 | 8 INTEREST RECEIVABLE | | 63,05,77,881.46 | 0.00 | 63,05,77,881.46 | 59,92,96,419.19 |
| | | | | | | 9 FIXED ASSETS | 10 | 507,96,47,895.81 | 0.00 | 507,96,47,895.81 | 539,44,15,142.95 |
| | | | | | | 10 OTHER ASSETS | 11 | 283,93,90,259.95 | 0.00 | 283,93,90,259.95 | 208,15,38,738.26 |
| | | | | | | 11 NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS | | 51,24,000.00 | 0.00 | 51,24,000.00 | 51,24,000.00 |
| TOTAL | | 13619,79,32,971.02 | 14,91,50,000.00 | 13634,70,82,971.02 | 11715,87,88,221.29 | TOTAL | | 13619,79,32,971.02 | 14,91,50,000.00 | 13634,70,82,971.02 | 11715,87,88,221.29 |
| CONTINGENT LIABILITIES | 12 | 1721,08,43,069.94 | 0.00 | 1721,08,43,069.94 | 1125,67,95,355.72 | | | | | | |

Notes forming part of Recasted Accounts attached

For Identification
 In terms of our Separate Report
 For R. Devendra Kumar & Associates
 Chartered Accountants
 FRN:114207W




(D.K. Gupta)
 Partner
 Membership No. 009032
 Date : December 27, 2019



H.K. Karanth
 Chief Executive Officer




J.B. Bhoria
 Administrator

| | 31.03.2019 | | | 31.03.2018 | | 31.03.2019 | | | 31.03.2018 |
|---|---------------------------|----------------------------|----------------------------|----------------------------|--|------------|-------------------|----------|------------|
| | Audited | Recasting Effects | Recasted | Recasted | | Audited | Recasting Effects | Recasted | Recasted |
| SCHEDULE 1 - CAPITAL | | | | | | | | | |
| Authorised Capital (200,000,000 Shares of Rs. 25/- each) | 500,00,00,000.00 | | 500,00,00,000.00 | 500,00,00,000.00 | | | | | |
| Subscribed & Paid up Capital | 292,60,98,375.00 | 0.00 | 292,60,98,375.00 | 294,21,67,975.00 | | | | | |
| Amount Called up: | 292,60,98,375.00 | 0.00 | 292,60,98,375.00 | 294,21,67,975.00 | | | | | |
| on 11,70,43,935 Shares of Rs. 25/- each (Previous year 11,75,22,695 Shares of Rs. 25/- each) | 292,60,98,375.00 | 0.00 | 292,60,98,375.00 | 293,80,67,375.00 | | | | | |
| on 41,006 Shares of Rs. 100/- each | 0.00 | 0.00 | 0.00 | 41,00,600.00 | | | | | |
| SCHEDULE 2 - RESERVE FUND & OTHER RESERVES | | | | | | | | | |
| i) General Reserve Fund | 97,74,24,235.00 | (695,258,500.00) | 28,21,65,735.00 | 28,21,65,735.00 | | | | | |
| ii) Statutory Reserve Fund | 213,33,66,236.98 | (1,590,038,952.50) | 54,33,27,284.48 | 53,84,79,608.48 | | | | | |
| iii) Members Welfare Fund | 5,70,40,000.00 | (49,518,000.00) | 75,22,000.00 | 76,12,000.00 | | | | | |
| iv) Staff Welfare Fund | 4,15,37,284.91 | (34,250,000.00) | 72,87,284.91 | 72,87,284.91 | | | | | |
| v) Dividend Equilisation Fund | 67,15,000.00 | (3,700,000.00) | 30,15,000.00 | 30,15,000.00 | | | | | |
| vi) Building Fund Reserve | 83,63,68,000.00 | (490,000,000.00) | 34,63,68,000.00 | 34,63,68,000.00 | | | | | |
| vii) Charity Fund | 4,66,89,700.00 | (46,689,700.00) | 0.00 | 0.00 | | | | | |
| viii) Investment Fluctuation Fund | 90,64,64,107.86 | (685,300,000.00) | 22,11,64,107.86 | 22,11,64,107.86 | | | | | |
| ix) Contingent Provision Against Standard Assets | 33,52,00,000.00 | (250,716,143.88) | 8,44,83,856.12 | 10,13,54,162.58 | | | | | |
| x) Bad & Doubtful Debts Reserve | 134,64,99,763.95 | 25,912,485,818.28 | 2725,89,85,582.23 | 2310,83,63,036.88 | | | | | |
| xi) Provision for Other Contingent Liabilities | 1,06,14,523.39 | 0.00 | 1,06,14,523.39 | 1,06,14,523.39 | | | | | |
| xii) Reserve Fund for Unforeseen Losses | 77,10,49,200.00 | (635,997,500.00) | 13,50,51,700.00 | 13,50,51,700.00 | | | | | |
| xiii) Special Reserve u/s 36(1)(viii) | 2,34,00,000.00 | 0.00 | 2,34,00,000.00 | 2,34,00,000.00 | | | | | |
| xiv) Contingent Provision against Investment Depreciation | 2,23,25,701.00 | 0.00 | 2,23,25,701.00 | 13,10,25,701.00 | | | | | |
| xv) Revaluation Reserve | 168,66,60,978.41 | 0.00 | 168,66,60,978.41 | 171,70,22,127.61 | | | | | |
| xvi) Technology Development Fund | 6,50,00,000.00 | (65,000,000.00) | 0.00 | 0.00 | | | | | |
| xviii) Net Open Foreign Currency Position | 3,85,00,000.00 | (38,500,000.00) | 0.00 | 0.00 | | | | | |
| xix) Provision for Impaired Assets- NDCC | 45,51,612.34 | 0.00 | 45,51,612.34 | 1,34,65,264.34 | | | | | |
| xx) Staff Medical Fund | 3,00,00,000.00 | (30,000,000.00) | 0.00 | 0.00 | | | | | |
| xxi) Profit and Loss Account (Debit Balance)* | 0.00 | (53,905,340,833.12) | (53,905,340,833.12) | (44,979,385,958.49) | | | | | |
| TOTAL | 933,94,06,343.84 | (32,607,823,811.22) | (23,268,417,467.38) | (18,332,997,706.44) | | | | | |
| * Profit and Loss (Debit Balance) includes loss for the year Rs.8,92,59,54,874.63 & accumulated loss upto 31.03.2018 Rs.44,97,93,85,958.49. | | | | | | | | | |
| SCHEDULE 3 - DEPOSITS & OTHER ACCOUNTS : | | | | | | | | | |
| i) Fixed Deposits : | | | | | | | | | |
| a) Individuals & Others | 7243,33,40,437.90 | 0.00 | 7243,33,40,437.90 | 6174,98,68,153.35 | | | | | |
| b) Co-operative Institutions | 1993,21,78,097.10 | 0.00 | 1993,21,78,097.10 | 1597,12,74,553.30 | | | | | |
| SUB TOTAL | 9236,55,18,535.00 | 0.00 | 9236,55,18,535.00 | 7772,11,42,706.65 | | | | | |
| ii) Saving Bank Deposits : | | | | | | | | | |
| a) Individuals & Others | 1760,91,00,262.53 | 0.00 | 1760,91,00,262.53 | 1610,90,78,763.08 | | | | | |
| b) Co-operative Institutions | 75,12,34,645.40 | 0.00 | 75,12,34,645.40 | 68,91,94,826.75 | | | | | |
| SUB TOTAL | 1836,03,34,907.93 | 0.00 | 1836,03,34,907.93 | 1679,82,73,589.83 | | | | | |
| iii) Current Deposits : | | | | | | | | | |
| a) Individuals & Others | 438,83,29,349.87 | 0.00 | 438,83,29,349.87 | 405,24,60,684.28 | | | | | |
| b) Co-operative Institutions | 16,49,96,096.31 | 0.00 | 16,49,96,096.31 | 11,28,43,132.28 | | | | | |
| SUB TOTAL | 455,33,25,446.18 | 0.00 | 455,33,25,446.18 | 416,53,03,816.56 | | | | | |
| iv) Matured Deposits | 89,41,90,462.43 | 0.00 | 89,41,90,462.43 | 70,37,89,458.64 | | | | | |
| SUB TOTAL | 89,41,90,462.43 | 0.00 | 89,41,90,462.43 | 70,37,89,458.64 | | | | | |
| TOTAL | 11617,33,69,351.54 | 0.00 | 11617,33,69,351.54 | 9938,85,09,571.68 | | | | | |
| SCHEDULE 4 - BORROWINGS | | | | | | | | | |
| i) Refinance from National Housing Bank Finance | 175,78,91,000.00 | 0.00 | 175,78,91,000.00 | 121,68,47,000.00 | | | | | |
| ii) Long Term Subordinate(Tier II) Deposits | 130,11,25,000.00 | 0.00 | 130,11,25,000.00 | 130,11,25,000.00 | | | | | |
| TOTAL | 305,90,16,000.00 | 0.00 | 305,90,16,000.00 | 251,79,72,000.00 | | | | | |
| SCHEDULE 5 - OTHER LIABILITIES | | | | | | | | | |
| i) Pay orders | 16,82,98,983.26 | 0.00 | 16,82,98,983.26 | 20,75,81,652.96 | | | | | |
| ii) Unclaimed Dividend | 1,18,99,831.00 | 0.00 | 11,899,831.00 | 1,15,38,915.00 | | | | | |
| iii) Miscellaneous Accounts | 32,84,20,819.75 | 14,91,50,000.00 | 47,75,70,819.75 | 98,72,88,358.66 | | | | | |
| iv) Advance Rent Received on lockers | 1,80,37,959.92 | 0.00 | 18,037,959.92 | 1,76,85,510.42 | | | | | |
| v) Advance Interest on Bill Discounted | 5,99,594.00 | 0.00 | 5,99,594.00 | 20,598.00 | | | | | |
| vi) Tax Deducted at Source | 6,35,57,718.19 | 0.00 | 63,557,718.19 | 5,86,70,612.00 | | | | | |
| vii) Provision for Taxes | 1,930,100,258.89 | (1,930,100,258.89) | 0.00 | 0.00 | | | | | |
| viii) Deferred Tax | 0.00 | 0.00 | 0.00 | 11,06,21,411.25 | | | | | |
| ix) Collection Account - Kolhapur Janata Sahakari Bank Ltd | 28,36,675.00 | 0.00 | 2,836,675.00 | 0.00 | | | | | |
| x) Collection Account - Jai Shivrai Nagari Sahakari Bank Ltd | 86,75,062.00 | 0.00 | 8,675,062.00 | 86,75,062.00 | | | | | |
| xi) Collection Account - Chetana Sahakara Bank Niyamitha | 38,22,900.00 | 0.00 | 3,822,900.00 | 0.00 | | | | | |
| xii) NFS Network Account | 10,26,62,284.56 | 0.00 | 102,662,284.56 | 510,55,614.08 | | | | | |
| xiii) Proposed Dividend | 315,551,000.00 | (315,551,000.00) | 0.00 | 0.00 | | | | | |
| xiv) Education Fund | 9,969,500.00 | (9,969,500.00) | 0.00 | 0.00 | | | | | |
| xv) Forex Revaluation Provision | 0.00 | 0.00 | 0.00 | 13,89,405.71 | | | | | |
| TOTAL | 296,44,32,586.57 | (2,106,470,758.89) | 85,79,61,827.68 | 145,45,27,140.16 | | | | | |



| | 31.03.2019 | | | 31.03.2018 | | 31.03.2019 | | | 31.03.2018 | | | | | |
|--|--------------------------|----------------------------|--------------------------|--------------------------|---|-------------------------|-------------------|-------------------------|-------------------------|--|--|--|--|--|
| | Audited | Recasting Effects | Recasted | Recasted | | Audited | Recasting Effects | Recasted | Recasted | | | | | |
| SCHEDULE 6 - CASH | | | | | | | | | | | | | | |
| i) Cash in hand | 86,07,40,166.50 | 0.00 | 86,07,40,166.50 | 76,83,42,371.50 | i) Land | 8,71,20,716.20 | 0.00 | 8,71,20,716.20 | 8,96,32,309.20 | | | | | |
| ii) Balance with Reserve Bank of India | 615,77,79,049.59 | 0.00 | 615,77,79,049.59 | 456,17,77,134.49 | Add:- Additions during the year | 9,11,300.00 | 0.00 | 9,11,300.00 | 22,69,580.00 | | | | | |
| iii) Balance with State Bank of India | 5,88,00,850.48 | 0.00 | 5,88,00,850.48 | 6,42,61,045.98 | Add:- Transferred from Premises Account | 83,20,57,597.91 | 0.00 | 83,20,57,597.91 | 0.00 | | | | | |
| iv) Balance with State Co-operative Banks | 31,507.70 | 0.00 | 31,507.70 | 31,507.70 | Less:- Transferred to Premises Account (CSBN#) | 0.00 | 0.00 | 0.00 | 47,81,173.00 | | | | | |
| v) Balance with District Central Co-operative Banks | 81,72,835.60 | 0.00 | 81,72,835.60 | 83,54,184.60 | SUB TOTAL- | 92,00,89,614.11 | 0.00 | 92,00,89,614.11 | 8,71,20,716.20 | | | | | |
| TOTAL | 708,55,24,409.87 | 0.00 | 708,55,24,409.87 | 540,27,66,244.27 | ii) Furniture Fixtures & Office Equipment | 60,07,66,227.52 | 0.00 | 60,07,66,227.52 | 54,76,05,395.04 | | | | | |
| SCHEDULE 7 - BALANCE WITH OTHER BANKS & FOREIGN BANKS | | | | | | | | | | | | | | |
| i) Current Deposits | 43,49,69,313.23 | 0.00 | 43,49,69,313.23 | 39,97,87,916.84 | Add:- Additions during the year | 5,15,83,724.92 | 0.00 | 5,15,83,724.92 | 24,24,86,657.02 | | | | | |
| ii) Current Deposits with Banks Abroad | 16,52,10,308.36 | 0.00 | 16,52,10,308.36 | 7,47,49,418.64 | Less:- Sale/ Adjustment/ Written off during the year | 80,78,609.53 | 0.00 | 80,78,609.53 | 3,03,24,663.66 | | | | | |
| iii) Fixed Deposits | 349,67,51,019.16 | 0.00 | 349,67,51,019.16 | 228,58,11,812.43 | Less:- Depreciation for current year | 15,65,65,011.93 | 0.00 | 15,65,65,011.93 | 15,90,01,160.88 | | | | | |
| TOTAL | 409,69,30,640.75 | 0.00 | 409,69,30,640.75 | 276,03,49,147.91 | SUB TOTAL | 48,77,06,330.98 | 0.00 | 48,77,06,330.98 | 60,07,66,227.52 | | | | | |
| SCHEDULE 8 - INVESTMENTS | | | | | | | | | | | | | | |
| i) In Central & State Government Securities* | 2456,44,21,385.67 | 0.00 | 2456,44,21,385.67 | 2320,12,78,580.10 | iii) Capital Expenditure on Premises | 7,18,00,846.31 | 0.00 | 7,18,00,846.31 | 9,67,13,737.35 | | | | | |
| Face Value | 2456,88,10,000.00 | 0.00 | 2456,88,10,000.00 | 2290,53,10,000.00 | Add:- Additions during the year | 2,34,35,643.60 | 0.00 | 2,34,35,643.60 | 2,97,84,227.00 | | | | | |
| Market Value | 2486,90,24,678.09 | 0.00 | 2486,90,24,678.09 | 2307,09,31,992.10 | Less:- Sale/ Adjustment/ Written off during the year | 14,95,112.90 | 0.00 | 14,95,112.90 | 8,62,340.85 | | | | | |
| ii) Shares in Co-operative Institutions | 1,49,151.00 | 0.00 | 1,49,151.00 | 1,48,701.00 | Less:- Depreciation for current year | 4,12,73,173.75 | 0.00 | 4,12,73,173.75 | 5,38,34,777.19 | | | | | |
| iii) Shares in Market Infrastructure Company | 24,99,200.00 | 0.00 | 24,99,200.00 | 24,99,200.00 | SUB TOTAL | 5,24,68,203.26 | 0.00 | 5,24,68,203.26 | 7,18,00,846.31 | | | | | |
| Face Value | 7,10,000.00 | 0.00 | 7,10,000.00 | 7,10,000.00 | iv) Premises (including Revaluation of Premises)* | 431,85,88,776.95 | 0.00 | 431,85,88,776.95 | 395,95,34,681.49 | | | | | |
| Market Value | 64,53,900.00 | 0.00 | 64,53,900.00 | 49,41,600.00 | Add:- Additions during the year | 0.00 | 0.00 | 0.00 | 45,09,12,188.00 | | | | | |
| iv) PSU Bonds & Bonds of All India Financial Institutions | 34,05,61,720.00 | 0.00 | 34,05,61,720.00 | 34,05,61,720.00 | Add:- Shifted from Land Account (CSBN#) | 0.00 | 0.00 | 0.00 | 47,81,173.00 | | | | | |
| Face Value | 34,00,00,000.00 | 0.00 | 34,00,00,000.00 | 34,00,00,000.00 | Less:- Transferred to Land Account | 83,20,57,597.91 | 0.00 | 83,20,57,597.91 | 0.00 | | | | | |
| Market Value | 34,70,54,900.00 | 0.00 | 34,70,54,900.00 | 35,07,83,740.00 | Less:- Sale/ Adjustment/ Written off during the year | 2,20,176.24 | 0.00 | 2,20,176.24 | 0.00 | | | | | |
| v) Investment in Mutual Fund | 5,00,00,000.00 | 0.00 | 5,00,00,000.00 | 5,00,00,000.00 | Less:- Depreciation for current year | 5,62,56,960.33 | 0.00 | 5,62,56,960.33 | 5,60,82,901.45 | | | | | |
| Face Value | 5,00,00,000.00 | 0.00 | 5,00,00,000.00 | 5,00,00,000.00 | Less:- Depreciation on Revalued Assets for current year | 3,74,47,883.49 | 0.00 | 3,74,47,883.49 | 4,91,28,097.22 | | | | | |
| Market Value | 5,62,11,281.69 | 0.00 | 5,62,11,281.69 | 5,07,83,845.05 | Add:- Depreciation Written back | 0.00 | 0.00 | 0.00 | 1,23,72,875.84 | | | | | |
| vi) Investment In Security Receipt | 89,25,00,000.00 | 0.00 | 89,25,00,000.00 | 0.00 | SUB TOTAL** | 339,26,06,158.98 | 0.00 | 339,26,06,158.98 | 431,85,88,776.95 | | | | | |
| Face Value | 89,25,00,000.00 | 0.00 | 89,25,00,000.00 | 0.00 | v) Office Vehicle | 1,53,71,155.80 | 0.00 | 1,53,71,155.80 | 1,16,24,207.23 | | | | | |
| Market Value | 89,25,00,000.00 | 0.00 | 89,25,00,000.00 | 0.00 | Add:- Additions during the year | 9,62,519.00 | 0.00 | 9,62,519.00 | 99,09,579.00 | | | | | |
| vii) CBLO Lending | 0.00 | 0.00 | 0.00 | 149,92,35,595.25 | Less:- Sale/ Adjustment/ Written off during the year | 7,86,830.67 | 0.00 | 7,86,830.67 | 0.00 | | | | | |
| viii) TRI-Party REPO Trade Settlement (TREPS) Lending | 199,85,76,356.56 | 0.00 | 199,85,76,356.56 | 0.00 | Less:- Depreciation for current year | 52,79,414.64 | 0.00 | 52,79,414.64 | 61,62,630.43 | | | | | |
| ix) Liquidity Adjustment Facility (LAF) Lending | 340,00,00,000.00 | 0.00 | 340,00,00,000.00 | 0.00 | SUB TOTAL | 1,02,67,429.49 | 0.00 | 1,02,67,429.49 | 1,53,71,155.80 | | | | | |
| TOTAL | 3124,87,07,813.23 | 0.00 | 3124,87,07,813.23 | 2509,37,23,796.35 | vi) Computer Hardware | 14,07,55,269.13 | 0.00 | 14,07,55,269.13 | 18,94,26,444.22 | | | | | |
| SCHEDULE 9 - ADVANCES | | | | | | | | | | | | | | |
| i) Short Term Loans | | | | | Add:- Additions during the year | 5,43,61,690.52 | 0.00 | 5,43,61,690.52 | 5,46,22,066.76 | | | | | |
| a) Secured | 6810,63,36,909.98 | (58,873,058,845.44) | 923,32,78,064.54 | 1121,91,98,261.15 | Less:- Sale/ Adjustment/ Written off during the year | 5,76,127.20 | 0.00 | 5,76,127.20 | 4,06,240.78 | | | | | |
| b) Unsecured | 62,56,39,964.99 | 2423,57,62,298.83 | 2486,14,02,263.82 | 2150,84,66,491.83 | Less:- Depreciation for current year | 9,39,79,570.05 | 0.00 | 9,39,79,570.05 | 10,28,87,001.07 | | | | | |
| SUBTOTAL | 6873,19,76,874.97 | (34,637,296,546.61) | 3409,46,80,328.36 | 3272,76,64,752.98 | SUB TOTAL | 10,05,61,262.40 | 0.00 | 10,05,61,262.40 | 14,07,55,269.13 | | | | | |
| ii) Medium Term Advances | | | | | vii) Computer Software | 16,00,12,151.04 | 0.00 | 16,00,12,151.04 | 14,24,28,181.64 | | | | | |
| a) Secured | 253,12,48,831.60 | (2,112,103,347.61) | 41,91,45,483.99 | 197,63,75,581.50 | Add:- Additions during the year | 5,68,30,740.27 | 0.00 | 5,68,30,740.27 | 11,33,38,941.66 | | | | | |
| b) Unsecured | 11,51,46,045.13 | 4,89,84,950.09 | 16,41,30,995.22 | 62,51,89,969.48 | Less:- Amortisation for current year | 10,08,93,994.72 | 0.00 | 10,08,93,994.72 | 9,57,54,972.26 | | | | | |
| SUBTOTAL | 264,63,94,876.73 | (2,063,118,397.52) | 58,32,76,479.21 | 260,15,65,550.98 | SUB TOTAL | 11,59,48,896.59 | 0.00 | 11,59,48,896.59 | 16,00,12,151.04 | | | | | |
| iii) Long Term Advances | | | | | TOTAL | 507,96,47,895.81 | 0.00 | 507,96,47,895.81 | 539,44,15,142.95 | | | | | |
| a) Secured | 1064,06,24,344.38 | 8245709.25 | 1064,88,70,053.63 | 951,59,75,376.67 | SCHEDULE 11 - OTHER ASSETS | | | | | | | | | |
| b) Unsecured | 234,66,342.56 | 1977874664.77 | 20013,41,007.33 | 7113,16,039.34 | i) Prepaid Expenses | 4,67,58,783.70 | 0.00 | 4,67,58,783.70 | 3,12,46,752.50 | | | | | |
| SUBTOTAL | 1066,40,90,686.94 | 1986120374.02 | 1265,02,11,060.96 | 1022,72,91,416.01 | ii) Stock of Stationery | 85,05,862.93 | 0.00 | 85,05,862.93 | 96,09,798.03 | | | | | |
| iv) Loans Earmarked Against NHB Refinance | 179,08,29,324.02 | 0.00 | 179,08,29,324.02 | 130,58,31,250.10 | iii) Stock of Stamped Documents & Lockers | 21,78,807.00 | 0.00 | 21,78,807.00 | 13,03,318.20 | | | | | |
| TOTAL | 8383,32,91,762.66 | (34,714,294,570.11) | 4911,89,97,192.55 | 4686,23,52,970.07 | iv) Deposit & Advance with Land Lord | 10,56,42,242.00 | 0.00 | 10,56,42,242.00 | 10,94,56,612.00 | | | | | |
| * Government Securities includes securities of Rs.4,08,49,39,546.49 (Face Value Rs.4,09,55,00,000.00) in 2019 and Rs.4,07,63,17,588.03 (Face Value Rs.4,09,55,00,000.00) in 2018 pledged with Clearing Corporation of India Ltd (CCIL) for Treasury Operations | | | | | | | | | | | | | | |
| # Chetana Sahakara Bank Niyamitha | | | | | | | | | | | | | | |
| -Closing balance of Land includes Revaluation of Rs.33,86,39,696.66 in 2019 | | | | | | | | | | | | | | |
| * Opening balance of Premises includes Revaluation of Rs.171,70,22,127.61 in 2019 & Rs.176,99,51,567.54 in 2018 | | | | | | | | | | | | | | |
| **Closing balance of Premises includes Revaluation of Rs.134,80,21,208.75 in 2019 & Rs.171,70,22,127.61 in 2018 | | | | | | | | | | | | | | |



Punjab & Maharashtra Co-op Bank Ltd.
Recasted Profit & Loss Account for the Year ended March 31,2019

(Recasted Financial Statements in accordance with SRS 4400 on Engagement to perform agreed upon procedures issued by The Institute of Chartered Accountants of India in respect of certain advances as detailed in Notes attached)
 (Financial Statements audited by M/s. Lakdawala and Co., Chartered Accountants approved by the Board in its meeting dated September 07, 2019)

| | (Amount in Rs.) | | | | | (Amount in Rs.) | | | |
|---|--------------------------|---------------------------|-------------------------|-------------------------|---|--------------------------|---------------------------|-------------------------|-------------------------|
| | 31.03.2019 | | 31.03.2018 | | | 31.03.2019 | | 31.03.2018 | |
| | Audited | Recasting Effects | Recasted | Recasted | | Audited | Recasting Effects | Recasted | Recasted |
| EXPENDITURE | | | | | INCOME | | | | |
| 1 Interest on Deposits, Borrowings etc . | 754,18,71,141.27 | 0.00 | 754,18,71,141.27 | 680,15,38,432.73 | 1 Interest & Discount | 1209,49,06,768.47 | (6,887,713,344.28) | 520,71,93,424.19 | 478,60,92,579.77 |
| 2 Salaries and Allowances | 113,62,35,674.39 | 0.00 | 113,62,35,674.39 | 105,13,46,342.52 | 2 Commission | 7,37,98,392.82 | 0.00 | 7,37,98,392.82 | 9,13,35,945.52 |
| 3 Rent, Taxes, Insurance, Lighting etc . | 39,40,35,109.03 | 0.00 | 39,40,35,109.03 | 34,49,59,406.20 | 3 Income on Trading(Net) | 26,09,13,247.32 | 0.00 | 26,09,13,247.32 | 16,43,73,474.63 |
| 4 Legal Charges | 1,02,866.00 | 0.00 | 1,02,866.00 | 70,600.00 | 4 Dividend | 8,700.00 | 0.00 | 8,700.00 | 10,286.00 |
| 5 Postage, Telegram and Telephone charges | 8,70,01,239.16 | 0.00 | 8,70,01,239.16 | 7,69,75,893.88 | 5 Other Receipts | | | | |
| 6 Audit fees & Professional Charges | 8,97,43,076.41 | 0.00 | 8,97,43,076.41 | 8,93,99,261.85 | i) Bank and Other Charges Received | 37,15,36,346.49 | 0.00 | 37,15,36,346.49 | 29,83,98,998.58 |
| 7 Depreciation/ Amortisation of Assets | 46,14,78,240.09 | 0.00 | 46,14,78,240.09 | 46,13,50,567.44 | ii) Rent received on lockers | 3,75,74,565.00 | 0.00 | 3,75,74,565.00 | 3,56,22,685.00 |
| 8 Printing Stationery and Advertisement | | | | | iii) Profit on Sale of Assets | 74,67,984.70 | 0.00 | 74,67,984.70 | 21,30,773.30 |
| i) Printing and Stationery | 3,16,89,146.65 | 0.00 | 3,16,89,146.65 | 4,06,01,803.31 | iv) Miscellaneous Income | 12,47,28,192.54 | 0.00 | 12,47,28,192.54 | 14,83,06,888.88 |
| ii) Advertisement | 2,72,69,412.20 | 0.00 | 2,72,69,412.20 | 4,13,26,868.68 | | 54,13,07,088.73 | 0.00 | 54,13,07,088.73 | 48,44,59,345.76 |
| | 5,89,58,558.85 | 0.00 | 5,89,58,558.85 | 8,19,28,671.99 | 6 Excess Provision for Impaired Assets NDCC | 89,13,652.00 | 0.00 | 89,13,652.00 | 80,41,532.00 |
| 9 Other Expenditure: | | | | | | | | | |
| i) Bank and Other Charges Paid | 18,22,16,896.22 | 0.00 | 18,22,16,896.22 | 13,14,66,737.21 | | | | | |
| ii) Repairs and Maintenance of assets | 20,62,48,107.12 | 0.00 | 20,62,48,107.12 | 19,60,51,812.45 | | | | | |
| iii) Premium paid to DICGC | 10,56,62,326.00 | 0.00 | 10,56,62,326.00 | 9,68,63,817.00 | | | | | |
| iv) Travelling and Conveyance | 79,59,163.79 | 0.00 | 79,59,163.79 | 75,56,692.57 | | | | | |
| v) Security Charges | 7,65,66,166.40 | 0.00 | 7,65,66,166.40 | 7,37,99,668.10 | | | | | |
| vi) Amortisation of Premium on Investments | 3,06,69,278.70 | 0.00 | 3,06,69,278.70 | 2,98,91,796.94 | | | | | |
| vii) Miscellaneous Expenses | 15,64,84,038.30 | 0.00 | 15,64,84,038.30 | 14,35,60,267.57 | | | | | |
| | 76,58,05,976.53 | 0.00 | 76,58,05,976.53 | 67,91,90,791.84 | | | | | |
| 10 Provisions | | | | | | | | | |
| i) Provision Against Standard Assets | 2,95,00,000.00 | (46,370,306.46) | (16,870,306.46) | 84,37,710.48 | | | | | |
| ii) Provision for Bad & Doubtful Debts | 69,55,00,000.00 | 351,26,40,456.83 | 420,81,40,456.83 | 172,23,19,962.47 | | | | | |
| iii) Provision for Investment Depreciation Reserve | 15,67,32,290.00 | 0.00 | 15,67,32,290.00 | 16,58,22,631.12 | | | | | |
| iv) Provision for other Contingent Liability | 0.00 | 0.00 | 0.00 | 86,40,000.00 | | | | | |
| | 88,17,32,290.00 | 3466270150.37 | 434,80,02,440.37 | 190,52,20,304.07 | | | | | |
| 11 Income Tax Expenses | | | | | | | | | |
| i) Current Tax | 76,50,00,000.00 | (765,000,000.00) | 0.00 | (55,321.78) | | | | | |
| ii) Deferred Tax | (199,061,442.41) | 0.00 | (199,061,442.41) | 5,28,40,943.25 | | | | | |
| | 565,938,557.59 | (765,000,000.00) | (199,061,442.41) | 5,27,85,621.47 | | | | | |
| 12 Total Expenses | 1198,29,02,729.32 | 270,12,70,150.37 | 1468,41,72,879.69 | 1154,47,65,893.99 | | | | | |
| 13 Expenses related to appropriation of earlier year paid out | | | | | | | | | |
| i) Proposed Dividend | 0.00 | 31,95,26,000.00 | 31,95,26,000.00 | 28,22,50,000.00 | | | | | |
| ii) Education Fund | 0.00 | 100,90,500.00 | 100,90,500.00 | 96,94,300.00 | | | | | |
| iii) Charity Fund | 0.00 | 43,00,000.00 | 43,00,000.00 | 43,00,000.00 | | | | | |
| | 0.00 | 33,39,16,500.00 | 33,39,16,500.00 | 29,62,44,300.00 | | | | | |
| 14 Net Profit/Loss after Tax | 996,945,120.02 | (9,922,899,994.65) | (8,925,954,874.63) | (6,306,697,030.31) | | | | | |
| TOTAL | 1297,98,47,849.34 | (6,887,713,344.28) | 609,21,34,505.06 | 553,43,13,163.68 | TOTAL | 1297,98,47,849.34 | (6,887,713,344.28) | 609,21,34,505.06 | 553,43,13,163.68 |

Notes forming part of Recasted Accounts attached
 For Identification

In terms of our Separate Report

For R. Devendra Kumar & Associates

Chartered Accountants

FRN:114207W

(D.K. Gupta)

Partner

Membership No. 009032

Date : December 27, 2019



(H.K. Karanth)

H.K. Karanth
 Chief Executive Officer

(J.B. Bhoria)

J.B. Bhoria
 Administrator