

Punjab & Maharashtra Co-op Bank Ltd.
Profit & Loss Account for the Year ended March 31,2021

(Amount in '000)

| I | INCOME | SCHEDULE | 31.03.2021 | 31.03.2020 |
|---|--------------------------|----------|------------------|------------------|
| | | | Audited | Audited |
| 1 | INTEREST EARNED | 13 | 3,050,199 | 3,301,775 |
| 2 | OTHER INCOME | 14 | 99,811 | 686,920 |
| 3 | EXCESS PROVISION REVERSE | | 230,878 | 4,395 |
| 4 | PRIOR PERIOD ITEMS | | 150,320 | - |
| | TOTAL | | 3,531,208 | 3,993,090 |

| II | EXPENDITURE | SCHEDULE | 31.03.2021 | 31.03.2020 |
|----|---------------------------------------|----------|------------------|------------------|
| | | | Audited | Audited |
| 1 | INTEREST EXPENDED | 15 | 5,967,546 | 8,010,898 |
| 2 | OPERATING EXPENSES | 16 | 1,599,438 | 2,547,848 |
| 3 | PROVISIONS AND CONTINGENCIES | | (6,413) | 29,848,135 |
| 4 | INCOME TAX EXPENSES | | - | (1,929,867) |
| 5 | PRIOR PERIOD ITEMS | | 42,058 | 34,863,105 |
| 6 | NET LOSS TRANSFERRED TO BALANCE SHEET | | (4,071,421) | (69,347,029) |
| | TOTAL | | 3,531,208 | 3,993,090 |

For Identification
In terms of our Separate Report
For J. Kala & Associates
Chartered Accountants
FRN:118769W



CA Mohanlal Jain
Partner

Membership No. 070341

Date: September 21, 2021

UDIN:- 21070341AAAAG06801




Surinderpal Singh
Chief Executive Officer


A. K. Dixit
Administrator

| | | (Amount in '000) | |
|--------------------------------------|--|------------------|------------------|
| | | 31.03.2021 | 31.03.2020 |
| | | Audited | Audited |
| SCHEDULE 13 - INTEREST EARNED | | | |
| i) | Interest received on loans & advances | 1,327,554 | 1,307,538 |
| ii) | Income on investments | 1,662,352 | 1,850,200 |
| ii) | Interest on balances with Reserve Bank of India and other inter-bank funds | 59,082 | 141,423 |
| iv) | Others | 1,211 | 2,614 |
| TOTAL | | 3,050,199 | 3,301,775 |
| SCHEDULE 14 - OTHER INCOME | | | |
| i) | Commission, exchange and brokerage | 7,215 | 29,990 |
| ii) | Profit on sale of investments | 2,471 | 367,854 |
| | Less: Loss on sale of investments | - | - |
| SUB TOTAL | | 2,471 | 367,854 |
| iii) | Profit on sale of other assets | 2,565 | 4,628 |
| | Less: Loss on sale of other assets | 15,554 | 1,247 |
| SUB TOTAL | | (12,989) | 3,381 |
| iv) | Profit on exchange transactions | 4,225 | 3,528 |
| | Less: Loss on exchange transactions | - | - |
| SUB TOTAL | | 4,225 | 3,528 |
| v) | Miscellaneous Income | | |
| | a) Bank and Other Charges Received | 5,149 | 195,279 |
| | b) Rent received on lockers | 22,421 | 36,235 |
| | c) Interest Received on Income Tax refund | 59,956 | 304 |
| | d) Other Income | 11,363 | 50,349 |
| | | 98,889 | 282,167 |
| TOTAL | | 99,811 | 686,920 |

| | | (Amount in '000) | |
|---|---|------------------|------------------|
| | | 31.03.2021 | 31.03.2020 |
| | | Audited | Audited |
| SCHEDULE 15 - INTEREST EXPENDED | | | |
| i) | Interest paid on Deposits | 5,763,283 | 7,782,107 |
| ii) | Interest paid on Borrowings | 204,263 | 228,791 |
| TOTAL | | 5,967,546 | 8,010,898 |
| SCHEDULE 16 - OPERATING EXPENSES | | | |
| i) | Salaries and Allowances | 736,644 | 898,282 |
| ii) | Rent, taxes and lighting | 294,772 | 350,285 |
| iii) | Printing and Stationery | 9,394 | 17,159 |
| iv) | Advertisement and publicity | 487 | 8,929 |
| v) | Depreciation on bank's property | 264,937 | 360,277 |
| vi) | Auditors' fees and expenses | 1,329 | 20,525 |
| vii) | Law charges | 10,199 | 94 |
| viii) | Postage, Telegram and Telephone charges | 19,272 | 88,260 |
| ix) | Repairs and Maintenance of assets | 69,302 | 325,667 |
| x) | Insurance | 131,123 | 124,094 |
| xi) | Other Expenditure: | | |
| | a) Bank and Other Charges Paid | 12,492 | 93,211 |
| | b) Travelling and Conveyance | 1,035 | 3,949 |
| | c) Security Charges | 4,594 | 56,248 |
| | d) Professional Charges | 16,150 | 26,834 |
| | e) Miscellaneous Expenses | 27,708 | 174,034 |
| | | 61,979 | 354,276 |
| TOTAL | | 1,599,438 | 2,547,848 |

| | | (Amount in '000) | |
|-------------------------------------|---|------------------|-------------------|
| PROVISIONS AND CONTINGENCIES | | | |
| i) | Provision Against Standard Assets | (1,634) | (279,299) |
| ii) | Provision for Bad & Doubtful Debts | (5,100) | 28,701,700 |
| iii) | Provision for Investment Depreciation Reserve | 75 | (18,733) |
| iv) | Provision for others | (861) | 1,444,467 |
| v) | Excess Provision Reverse | 1,107 | - |
| | | (6,413) | 29,848,135 |

