

**Punjab & Maharashtra Co-op Bank Ltd.**  
Balance Sheet as at March 31, 2020

(Amount in Rs.)					(Amount in Rs.)				
	CAPITAL & LIABILITIES	SCHEDULE	31.03.2020	31.03.2019		PROPERTY & ASSETS	SCHEDULE	31.03.2020	31.03.2019
			Audited	Audited				Audited	Audited
1	CAPITAL	1	292,94,93,950.00	292,60,98,375.00	1	CASH	6	371,05,70,740.68	708,55,24,409.87
2	RESERVE FUND & OTHER RESERVES	2	(31,320,766,301.32)	966,49,26,843.84	2	BALANCES WITH OTHER BANKS	7	379,27,74,661.75	409,69,30,640.75
3	DEPOSITS & OTHER ACCOUNTS	3	10727,11,72,751.97	11617,33,69,351.54	3	INVESTMENTS	8	2326,53,88,094.39	3124,87,07,813.23
4	BORROWINGS	4	279,24,18,000.00	305,90,16,000.00	4	ADVANCES	9	4472,78,25,839.60	8383,32,91,762.66
5	BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra)		238,56,39,886.05	10,52,894.21	5	BILLS RECEIVABLE BEING BILLS FOR COLLECTION (As per Contra)		238,56,39,886.05	10,52,894.21
6	OVERDUE INTEREST RESERVE (As per Contra)		4582,30,72,614.76	137,76,85,413.08	6	OVERDUE INTEREST RECOVERABLE (N.P.A) (As per Contra)		4582,30,72,614.76	137,76,85,413.08
7	INTEREST PAYABLE		69,27,31,709.52	35,68,72,006.78	7	INTEREST RECEIVABLE		45,49,42,193.74	63,05,77,881.46
8	OTHER LIABILITIES	5	221,77,05,770.69	263,89,12,086.57	8	FIXED ASSETS	10	475,23,82,968.24	507,96,47,895.81
					9	OTHER ASSETS	11	387,37,47,382.46	283,93,90,259.95
					10	NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS		51,24,000.00	51,24,000.00
	<b>TOTAL</b>		<b>13279,14,68,381.67</b>	<b>13619,79,32,971.02</b>		<b>TOTAL</b>		<b>13279,14,68,381.67</b>	<b>13619,79,32,971.02</b>
	CONTINGENT LIABILITIES	12	386,59,69,906.78	1721,08,43,069.94					
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	13							

Significant Accounting Policies and Notes forming part of accounts are integral part of the financial Statements

For Identification

In terms of our Separate Report

For R. Devendra Kumar & Associates

Chartered Accountants

FRN:114207W




(D.K. Gupta)

Partner

Membership No. 009032

Date : October 28, 2020



  
Surinderpal Singh  
Chief Executive Officer

  
A.K. Dixit  
Administrator

Punjab & Maharashtra Co-op Bank Ltd.  
(Amount in Rs.)

(Amount in Rs.)

		31.03.2020	31.03.2019			31.03.2020	31.03.2019
		Audited	Audited			Audited	Audited
<b>SCHEDULE 1 - CAPITAL</b>				<b>SCHEDULE 3 - DEPOSITS &amp; OTHER ACCOUNTS</b>			
	Authorised Capital (200,000,000 Shares of Rs. 25/- each)	500,00,00,000.00	500,00,00,000.00	i) Fixed Deposits			
	Subscribed & Paid up Capital	292,94,93,950.00	292,60,98,375.00	a) Individuals & Others	6325,82,01,472.65	7243,33,40,437.90	
	<b>Amount Called up</b>	<b>292,94,93,950.00</b>	<b>292,60,98,375.00</b>	b) Co-operative Institutions	1159,02,28,743.00	1993,21,78,097.10	
	on 11,71,79,758 Shares of Rs. 25/- each (Previous year 11,70,43,935 Shares of Rs. 25/- each)	292,94,93,950.00	292,60,98,375.00	<b>SUB TOTAL</b>	<b>7484,84,30,215.65</b>	<b>9236,55,18,535.00</b>	
<b>SCHEDULE 2 - RESERVE FUND &amp; OTHER RESERVES</b>				ii) Saving Bank Deposits			
i)	General Reserve Fund	91,85,00,735.00	91,85,00,735.00	a) Individuals & Others	1583,85,58,705.77	1760,91,00,262.53	
ii)	Statutory Reserve Fund	188,46,61,786.96	188,41,29,616.96	b) Co-operative Institutions	64,64,46,478.11	75,12,34,645.40	
iii)	Members Welfare Fund	5,19,90,000.00	5,20,40,000.00	<b>SUB TOTAL</b>	<b>1648,50,05,183.88</b>	<b>1836,03,34,907.93</b>	
iv)	Staff Welfare Fund	3,85,37,284.91	3,85,37,284.91	iii) Current Deposits			
v)	Dividend Equilisation Fund	61,15,000.00	61,15,000.00	a) Individuals & Others	333,80,88,122.74	438,83,29,349.87	
vi)	Building Fund Reserve	75,13,68,000.00	75,13,68,000.00	b) Co-operative Institutions	29,42,52,063.16	16,49,96,096.31	
vii)	Charity Fund	3,67,20,200.00	3,67,20,200.00	<b>SUB TOTAL</b>	<b>363,23,40,185.90</b>	<b>455,33,25,446.18</b>	
viii)	Investment Fluctuation Fund	75,64,64,107.86	75,64,64,107.86	iv) Matured Deposits	1230,53,97,166.54	89,41,90,462.43	
ix)	Contingent Provision Against Standard Assets	5,59,01,000.00	33,52,00,000.00	<b>SUB TOTAL</b>	<b>1230,53,97,166.54</b>	<b>89,41,90,462.43</b>	
x)	Bad & Doubtful Debts Reserve	3004,82,00,000.00	134,64,99,763.95	<b>TOTAL</b>	<b>10727,11,72,751.97</b>	<b>11617,33,69,351.54</b>	
xi)	Provision for Other Contingent Liabilities	1,06,14,523.39	1,06,14,523.39	<b>SCHEDULE 4 - BORROWINGS</b>			
xii)	Reserve Fund for Unforeseen Losses	67,13,54,200.00	67,13,54,200.00	i) Refinance from National Housing Bank Finance	149,12,93,000.00	175,78,91,000.00	
xiii)	Special Reserve u/s 36(1)(viii)	2,34,00,000.00	2,34,00,000.00	ii) Long Term Subordinate(Tier II) Deposits	130,11,25,000.00	130,11,25,000.00	
xiv)	Contingent Provision against Investment Depreciation	26,21,851.00	2,23,25,701.00	<b>TOTAL</b>	<b>279,24,18,000.00</b>	<b>305,90,16,000.00</b>	
xv)	Revaluation Reserve	164,92,13,094.92	168,66,60,978.41	<b>SCHEDULE 5 - OTHER LIABILITIES</b>			
xvi)	Technology Development Fund	6,00,00,000.00	6,00,00,000.00	i) Pay orders	6,07,15,164.08	16,82,98,983.26	
xvii)	Net Open Foreign Currency Position	3,85,00,000.00	3,85,00,000.00	ii) Unclaimed Dividend	1,17,54,874.00	1,18,99,831.00	
xviii)	Provision for Impaired Assets- NDCC	1,56,371.34	45,51,612.34	iii) Miscellaneous Accounts	64,18,31,501.18	32,84,20,819.75	
xix)	Staff Medical Fund	2,50,00,000.00	2,50,00,000.00	iv) Sundry Provision	144,44,67,312.33	0.00	
xx)	Profit and Loss Account (Debit Balance)	(68,350,084,456.70)	99,69,45,120.02	v) Advance Rent Received on lockers	1,03,36,333.92	1,80,37,959.92	
	<b>TOTAL</b>	<b>(31,320,766,301.32)</b>	<b>966,49,26,843.84</b>	vi) Advance Interest on Bill Discounted	39,277.00	5,99,594.00	
				vii) Tax Deducted at Source	1,16,51,848.88	6,35,57,718.19	
				viii) Provision for Taxes	0.00	193,01,00,258.89	
				ix) Collection Account - Kolhapur Janata Sahakari Bank Ltd.	34,22,350.00	28,36,675.00	
				x) Collection Account - Jai Shivrai Nagari Sahakari Bank Ltd.	86,75,062.00	86,75,062.00	
				xi) Collection Account - Chetana Sahakara Bank Niyamitha	37,19,500.00	38,22,900.00	
				xii) NFS Network Account	2,10,92,547.30	10,26,62,284.56	
				<b>TOTAL</b>	<b>221,77,05,770.69</b>	<b>263,89,12,086.57</b>	



*[Handwritten Signature]*





		31.03.2020	31.03.2019			31.03.2020	31.03.2019				
		Audited	Audited			Audited	Audited				
<b>SCHEDULE 6 - CASH</b>											
i)	Cash in hand	13,04,50,282.50	86,07,40,166.50	i)	Land	92,00,89,614.11	8,71,20,716.20				
ii)	Balance with Reserve Bank of India	355,75,68,381.28	615,77,79,049.59		Add:- Additions during the year	15,80,000.00	9,11,300.00				
iii)	Balance with State Bank of India	2,19,49,476.33	5,88,00,850.48		Add:- Transferred from Premises Account	0.00	83,20,57,597.91				
iv)	Balance with State Co-operative Banks	17,809.97	31,507.70		<b>SUB TOTAL~</b>	<b>92,16,69,614.11</b>	<b>92,00,89,614.11</b>				
v)	Balance with District Central Co-operative Banks	5,84,790.60	81,72,835.60	ii)	Furniture Fixtures & Office Equipment	48,77,06,330.98	60,07,66,227.52				
	<b>TOTAL</b>	<b>371,05,70,740.68</b>	<b>708,55,24,409.87</b>		Add:- Additions during the year	1,18,29,964.52	5,15,83,724.92				
<b>SCHEDULE 7 - BALANCE WITH OTHER BANKS &amp; FOREIGN BANKS</b>											
i)	Current Deposits	2,33,40,535.68	43,49,69,313.23		Less:- Sale/ Adjustment/ Written off during the year	11,53,894.72	80,78,609.53				
ii)	Current Deposits with Banks Abroad	8,13,98,230.07	16,52,10,308.36		Less:- Depreciation for current year	13,03,14,625.94	15,65,65,011.93				
iii)	Fixed Deposits	368,80,35,896.00	349,67,51,019.16		<b>SUB TOTAL</b>	<b>36,80,67,774.84</b>	<b>48,77,06,330.98</b>				
	<b>TOTAL</b>	<b>379,27,74,661.75</b>	<b>409,69,30,640.75</b>	iii)	Capital Expenditure on Premises	5,24,68,203.26	7,18,00,846.31				
<b>SCHEDULE 8 - INVESTMENTS</b>											
i)	In Central & State Government Securities*	2210,09,53,023.39	2456,44,21,385.67		Add:- Additions during the year	81,85,911.05	2,34,35,643.60				
	Face Value	2204,57,30,000.00	2456,88,10,000.00		Less:- Sale/ Adjustment/ Written off during the year	1,62,956.08	14,95,112.90				
	Market Value	2349,22,81,297.55	2486,90,24,678.09		Less:- Depreciation for current year	2,68,06,735.89	4,12,73,173.75				
ii)	Shares in Co-operative Institutions	1,49,151.00	1,49,151.00		<b>SUB TOTAL</b>	<b>3,36,84,422.34</b>	<b>5,24,68,203.26</b>				
iii)	Shares in Market Infrastructure Company	24,99,200.00	24,99,200.00	iv)	Premises(including Revaluation of Premises )*	339,26,06,158.98	431,85,88,776.95				
	Face Value	7,10,000.00	7,10,000.00		Less:- Transferred to Land Account	0.00	83,20,57,597.91				
	Market Value	24,99,200.00	64,53,900.00		Less:- Sale/ Adjustment/ Written off during the year	0.00	2,20,176.24				
iv)	PSU Bonds & Bonds of All India Financial Institutions	22,05,61,720.00	34,05,61,720.00		Less:- Depreciation for current year	5,64,41,714.72	5,62,56,960.33				
	Face Value	22,00,00,000.00	34,00,00,000.00		Less:- Depreciation on Revalued Assets for current year	3,74,47,883.49	3,74,47,883.49				
	Market Value	22,61,95,620.00	34,70,54,900.00		<b>SUB TOTAL**</b>	<b>329,87,16,560.77</b>	<b>339,26,06,158.98</b>				
v)	Investment in Mutual Fund	5,00,00,000.00	5,00,00,000.00	v)	Office Vehicle	1,02,67,429.49	1,53,71,155.80				
	Face Value	5,00,00,000.00	5,00,00,000.00		Add:- Additions during the year	48,70,886.00	9,62,519.00				
	Market Value	5,96,48,796.35	5,62,11,281.69		Less:-Sale/ Adjustment/ Written off during the year	23,37,270.47	7,86,830.67				
vi)	Investment In Security Receipt	89,12,25,000.00	89,25,00,000.00		Less:- Depreciation for current year	39,42,262.90	52,79,414.64				
	Face Value	89,12,25,000.00	89,25,00,000.00		<b>SUB TOTAL</b>	<b>88,58,782.12</b>	<b>1,02,67,429.49</b>				
	Market Value	89,12,25,000.00	89,25,00,000.00	vi)	Computer Hardware	10,05,61,262.40	14,07,55,269.13				
vii)	TRI-Party REPO Trade Settlement (TREPS)Lending	0.00	199,85,76,356.56		Add:- Additions during the year	2,98,00,046.31	5,43,61,690.52				
viii)	Liquidity Adjustment Facility (LAF) Lending	0.00	340,00,00,000.00		Less:- Sale/ Adjustment/ Written off during the year	3,41,896.50	5,76,127.20				
	<b>TOTAL</b>	<b>2326,53,89,094.39</b>	<b>3124,87,07,813.23</b>		Less:- Depreciation for current year	7,20,26,140.10	9,39,79,570.05				
<b>SCHEDULE 9- ADVANCES</b>											
i)	Short Term Loans				<b>SUB TOTAL</b>	<b>5,79,93,272.11</b>	<b>10,05,61,262.40</b>				
a)	Secured	549,15,67,520.98	6810,63,36,909.98	vii)	Computer Software	11,59,48,896.59	16,00,12,151.04				
b)	Unsecured	2533,71,50,015.47	62,56,39,964.99		Add:- Additions during the year	1,81,89,023.67	5,68,30,740.27				
	<b>SUBTOTAL</b>	<b>3082,87,17,536.45</b>	<b>6873,19,76,874.97</b>		Less:- Amortisation for current year	7,07,45,378.31	10,08,93,994.72				
ii)	Medium Term Advances				<b>SUB TOTAL</b>	<b>6,33,92,541.95</b>	<b>11,59,48,896.59</b>				
a)	Secured	48,14,46,333.12	253,12,48,831.60		<b>TOTAL</b>	<b>475,23,82,968.24</b>	<b>507,96,47,895.81</b>				
b)	Unsecured	45,86,66,751.87	11,51,46,045.13	<b>SCHEDULE 11 - OTHER ASSETS</b>							
	<b>SUBTOTAL</b>	<b>94,01,13,084.99</b>	<b>264,63,94,876.73</b>	i)	Prepaid Expenses	1,24,49,131.87	4,67,58,783.70				
iii)	Long Term Advances			ii)	Stock of Stationery	81,56,098.36	85,05,862.93				
a)	Secured	898,39,64,181.90	1064,06,24,344.38	iii)	Stock of Stamped Documents & Lockers	25,96,114.00	21,78,807.00				
b)	Unsecured	260,22,42,966.34	2,34,66,342.56	iv)	Deposit & Advance with LandLord	10,37,68,022.00	10,56,42,242.00				
	<b>SUBTOTAL</b>	<b>1158,62,07,148.24</b>	<b>1066,40,90,686.94</b>	v)	Sundry Receivable	146,00,33,556.80	66,62,53,675.66				
iv)	Loans Earmarked Against NHB Refinance	137,27,88,069.92	179,08,29,324.02	vi)	Security Deposit with Companies/Authorities	12,14,89,915.21	11,45,23,145.21				
	<b>TOTAL</b>	<b>4472,78,25,839.60</b>	<b>8383,32,91,762.66</b>	vii)	Forex Revaluation Provision	0.00	28,38,275.03				
<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>											
				viii)	Tax Deducted at Source	84,63,340.94	1,00,31,499.33				
i)	Bank Guarantee Issued	44,89,30,182.51	88,75,22,796.61	ix)	Advance Taxes	204,88,64,200.00	178,88,64,200.00				
ii)	Letter of Credit Issued	323,13,13,044.97	598,61,84,841.05	x)	Deferred Tax	8,84,40,031.16	8,84,40,031.16				
iii)	Forward Exchange Contracts	0.00	476,01,09,459.39	xi)	Deaf Claim Receivable From RBI	14,07,754.05	4,93,832.80				
iv)	Deaf Parking Account	18,57,26,679.30	17,84,49,616.33	xii)	Goods And Service Tax - Input	1,74,78,821.94	48,44,526.47				
v)	Securities Deliverable under Reverse Repo Account	0.00	199,85,76,356.56	xiii)	NPCI Settlement	6,00,396.13	15,378.66				
vi)	Securities Deliverable under RBI Reverse Repo Account	0.00	340,00,00,000.00		<b>TOTAL</b>	<b>387,37,47,382.46</b>	<b>283,93,90,259.95</b>				
<b>Closing balance of Land includes Revaluation of Rs.33,86,39,769.66</b>											
<b>* Opening balance of Premises includes Revaluation of Rs.134,80,21,208.75 in 2020 &amp; Rs.171,70,22,127.61 in 2019.</b>											
<b>**Closing balance of Premises includes Revaluation of Rs.131,05,73,325.26 in 2020 &amp; Rs.134,80,21,208.75 in 2019.</b>											

*Me*  
Punjab & Maharashtra Co-op Bank  
Central Office  
Mumbai  
*Dr. S. S. Singh*

R. DEVENDRA KUMAR & ASSOCIATES  
MUMBAI  
CHARTERED ACCOUNTANTS

**Punjab & Maharashtra Co-op Bank Ltd.**  
**Profit & Loss Account for the Year ended March 31,2020**

(Amount in Rs.)

(Amount in Rs.)

EXPENDITURE	31.03.2020	31.03.2019	INCOME	31.03.2020	31.03.2019
	Audited	Audited		Audited	Audited
1 Interest on Deposits, Borrowings etc .	801,08,97,875.79	754,18,71,141.27	1 Interest & Discount	333,30,80,060.54	1209,49,06,768.47
2 Salaries and Allowances	89,82,81,600.97	113,62,35,674.39	2 Commission	2,99,89,744.54	7,37,98,392.82
3 Rent, Taxes, Insurance, Lighting etc .	35,41,51,087.33	39,40,35,109.03	3 Income on Trading(Net)	37,17,54,732.61	26,09,13,247.32
4 Legal Charges	94,080.00	1,02,866.00	4 Dividend	11,326.00	8,700.00
5 Postage, Telegram and Telephone charges	8,82,60,439.71	8,70,01,239.16	5 Other Receipts		
6 Audit fees & Professional Charges	4,73,59,083.97	8,97,43,076.41	i) Bank and Other Charges Received	19,52,78,558.93	37,15,36,346.49
7 Depreciation/ Amortisation of Assets	36,02,76,857.86	46,14,78,240.09	ii) Rent received on lockers	3,62,34,760.00	3,75,74,565.00
8 Printing Stationery and Advertisement			iii) Profit on Sale of Assets	46,27,687.45	74,67,984.70
i) Printing and Stationery	1,71,59,309.57	3,16,89,146.65	iv) Miscellaneous Income	5,06,53,243.40	12,47,28,192.54
ii) Advertisement	89,29,394.34	2,72,69,412.20		28,67,94,249.78	54,13,07,088.73
	2,60,88,703.91	5,89,58,558.85	6 Excess Provision for Impaired Assets NDCC	43,95,241.00	89,13,652.00
9 Other Expenditure:					
i) Bank and Other Charges Paid	9,32,10,888.33	18,22,16,896.22			
ii) Repairs and Maintenance of assets	32,56,67,001.22	20,62,48,107.12			
iii) Premium paid to DICGC	12,02,27,732.00	10,56,62,326.00			
iv) Travelling and Conveyance	39,48,997.56	79,59,163.79			
v) Security Charges	5,62,47,627.34	7,65,66,166.40			
vi) Amortisation of Premium on Investments	3,16,88,778.11	3,06,69,278.70			
vii) Miscellaneous Expenses	17,52,80,700.49	15,64,84,038.30			
	80,62,71,725.05	76,58,05,976.53			
10 Provisions					
i) Provision Against Standard Assets	(279,299,000.00)	2,95,00,000.00			
ii) Provision for Bad & Doubtful Debts	2870,17,00,236.05	69,55,00,000.00			
iii) Provision for Investment Depreciation Reserve	(18,732,850.00)	15,67,32,290.00			
iv) Provision for others	144,44,67,312.33	0.00			
	2984,81,35,698.38	88,17,32,290.00			
11 Income Tax Expenses					
i) Current Tax	(1,929,867,022.89)	76,50,00,000.00			
ii) Deferred Tax	0.00	(199,061,442.41)			
	(1,929,867,022.89)	56,59,38,557.59			
12 Total Expenses	3850,99,50,130.08	1198,29,02,729.32			
13 Net Profit/Loss after Tax	(34,483,924,775.61)	99,69,45,120.02			
14 Prior Period Items ( Unrealised Interest of Previous Year)	3486,31,04,801.11	0.00			
15 Net Profit/Loss Transferred to Balance Sheet	(69,347,029,576.72)	99,69,45,120.02			
<b>TOTAL</b>	<b>4,026,025,354.47</b>	<b>1297,98,47,849.34</b>	<b>TOTAL</b>	<b>4,026,025,354.47</b>	<b>1297,98,47,849.34</b>

Significant Accounting Policies and Notes forming part of accounts are integral part of the financial Statements

For Identification

In terms of our Separate Report

For R. Devendra Kumar & Associates

Chartered Accountants

FRN:114207W

*(Handwritten Signature)*



*(Handwritten Signature)*

**Surinderpal Singh**  
Chief Executive Officer

*(Handwritten Signature)*

**A.K. Dixit**  
Administrator

**(D.K. Gupta)**  
Partner  
Membership No. 009032  
Date : October 28, 2020